

**INDEPENDENT AUDITOR'S REPORT
To The Members of
Raah Health and Social Development Foundation
New Delhi**

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Raah Health and Social Development Foundation** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Income and Expenditure for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its **Surplus** for the period ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Shaily Gupta & Associates
Chartered Accountants
FRN 023804N



(Shaily Gupta)
Proprietor
M. No. 517166

ICAI UDIN: 21517166AAAABX1832

Place: New Delhi

Date: 04th October'2021

RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Balance Sheet as at 31st March 2021

Particulars	Note	Amount in Rs.
		As at 31.03.2021
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	5	1,00,000
(b) Reserves and Surplus	6	54,467
(2) Current Liabilities		
(a) Other Current Liabilities	7	95,825
TOTAL		2,50,292
II. ASSETS		
(1) Current Assets		
(a) Cash and Cash Equivalents	8	2,50,292
TOTAL		2,50,292

Summary of Significant Accounting Policies

3

See accompanying notes to the financial statements

1 to 12

As per our report of even date

For and on behalf of
Shaily Gupta & Associates
Chartered Accountants
FRN 023804N



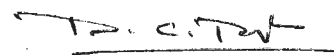
Shaily Gupta
Membership No. : 517166
ICAI UDIN: 21517166AAAABX1832



On behalf of the Board of Directors



Rohit Singh
Director
DIN 05248627



Dinesh Chandra
Director
DIN 08971557

Place: New Delhi

Date: 04.10.2021

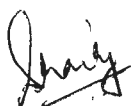
RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Statement of Income and Expenditure for the period ended 31st March 2021

Particulars	Note	Amount in Rs.
		For the period ended on 31st March 2021
I Programme Fees Received	9	13,25,975
II Total Revenue		13,25,975
III Expenses:		
Employee Benefit Expenses	10	5,42,100
Immunisation Programme Expenses	11	6,44,744
Other Expenses	12	84,664
IV Total Expenses		12,71,508
V Surplus / (Deficit) for the period (II - IV)		54,467

Summary of Significant Accounting Policies
 See accompanying notes to the financial statements
 As per our report of even date

3
 1 to 12

For and on behalf of
Shaily Gupta & Associates
Chartered Accountants
FRN 023804N



Shaily Gupta
Membership No. : 517166
ICAI UDIN: 21517166AAAABX1832



On behalf of the Board of Directors



Rohit Singh
Director
DIN 05248627



Dinesh Chandra
Director
DIN 08971557

Place: New Delhi
Date: 04.10.2021

RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the period ended on 31st March 2021

1. CORPORATE INFORMATION

Raah Health and Social Development Foundation ("the company") was incorporated on 24th November, 2020 under Section 8 of the Companies Act, 2013 and commenced its activities on 12th February' 2021. The company is engaged in the following activities on non-profit basis:

1. To provide, guide, educate and to create health awareness program and to make, develop, build and promote Health Care Centre for the underprivileged public.
2. To provide primary health care to slum dwellers at a nominal cost, if and when required, and to make it accessible to all by providing the same at their doorsteps with particular attention to the child health care, adolescent girls, women and to create health awareness among the underprivileged children, girls and women.
3. To provide, assist and to create helpline/helpdesk for secondary and other complicated cases of health problems, networking with various related agencies in the local area and supporting it with whatever is necessary for providing medical aid and guidance.
4. To create awareness about a clean environment, Planned Parenthood, and immunizations of all children against most dreaded communicable diseases and to impart knowledge about health, economical food, proper diet, clean drinking water and improvisation.
5. Early intervention to children with special needs in integrated manner with proper education and guidance to the public enabling them to be competent to take care of themselves.
6. To carry out AIDS awareness programs in the community targeting the adolescent boys and girls in urban and rural areas with special camps and education centres for the subject.
7. To brings together research, technology, and implementation partners united by a common vision and to create and evaluate impactful innovations to accelerate health equity and improve the lives of those at the

2. BASIS OF PREPARATION

The Financial Statements of the Company have been prepared and presented in accordance with Generally Accepted Accounting Principles in India under the Historical Cost Convention on an accrual basis of accounting. The Company has prepared Financial Statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

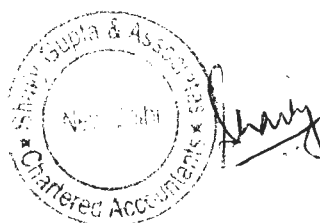
3.1 USE OF ACCOUNTING ESTIMATES

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the reporting date of the financial statements and amounts of income and expenses during the year of account.

3.2 REVENUE RECOGNITION

General grants, donations and contributions are recognized in the year in which the same are received.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable



3.3 FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation on Fixed Assets is provided on WDV Basis as per the useful life prescribed in Schedule II of the Companies Act, 2013.

3.4 IMPAIRMENT OF TANGIBLE ASSETS

The carrying values of assets of the cash-generating units at each balance sheet date are reviewed for impairment. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognized, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

3.5 FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions relating to purchase of fixed assets, goods and services are accounted for at the exchange rates ruling at the date of transaction. Foreign currency assets and liabilities are stated at the rates prevailing as on the date of Balance Sheet. Exchange rate differences are dealt with in the Profit and Loss account, other than those relating to fixed assets, which are adjusted to the cost of the fixed assets.

3.6 BORROWING COST

Borrowing Costs that is attributable to the acquisition, construction or production of a qualifying asset is capitalized as part of cost of such asset till such time as the asset is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

3.7 RETIREMENT BENEFITS

Retirement Benefit: - As the company is a small enterprise Liability for Gratuity and Superannuation are not applicable in the current financial year and as such no provision has been made.

3.8 TAXATION

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation; carry forward losses and expenses allowable in following years due to income tax rules, unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized

3.10 PROVISIONS AND CONTINGENT LIABILITIES

Provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

3.11 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net earnings after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For calculating diluted earning per share, the number of shares comprises the weighted average shares considered for deriving basic earning per share, and also the weighted average number of shares, if any which would have been used in the conversion of all dilutive potential equity shares. The number of shares and potentially dilutive equity shares are adjusted for the bonus shares and the sub-division of shares, if any.



4. OTHER

- 4.1** In the opinion of the Directors, current assets, loans and advances have the value at which they are stated in the Balance Sheets, if realized in the ordinary course of the business.
- 4.2** The Company has no information as to whether any of its vendors constitute a Supplier within the meaning of Section 2(n) of Micro, Small and Medium Enterprises Development Act, 2006 as no declaration were received under the said Act from them.
- 4.3** Figures have been rounded off to the nearest rupees.
- 4.4** Figures for the previous year have been regrouped and reclassified wherever necessary in order to make them comparable with the figures of the current year.
- 4.5** Related party disclosures As per Annexure attached



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the period ended on 31st March 2021

4.5 ANNEXURE - RELATED PARTY DISCLOSURES

a) List of related parties and nature of relationship where control exists:

1. Directors

NITIKA KHANDELWAL
ROHIT SINGH
DINESH CHANDRA

2. Shareholders

NITIKA KHANDELWAL
ROHIT SINGH
DINESH CHANDRA

b) List of related parties and nature of relationship with whom transactions have taken place during

1. Director

DINESH CHANDRA

c) Transactions with related parties during the period ended 31st March 2021

S. No.	Name of Persons	Amount	Head Of Account	Closing Balance	Relation
1.	DINESH CHANDRA	2,67,000	Director's Remuneration	11,031	Director of the Company
		11,031	Reimbursement of Expenses		



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Notes on financial statements for the period ended on 31st March 2021

5. SHARE CAPITAL	Amount in Rs.
	As at
	31-03-2021
a. AUTHORISED EQUITY SHARES 1,00,000 Equity Shares Par Value of Rs.10/- Per Share	10,00,000
	10,00,000
ISSUED & SUBSCRIBED EQUITY SHARES 10,000 Equity Shares Par Value of Rs.10/- Per Share	1,00,000
	1,00,000
PAID UP EQUITY SHARES 10,000 Equity Shares Par Value of Rs.10/- Per Share	1,00,000
	1,00,000

b. Reconciliation of No. of Shares

Particulars	Equity Shares
	31-03-2021
Opening Balance	-
Add: Shares issued during the period	10,000
At the end of the Year	10,000

c. Terms / Rights attached to Equity Shares

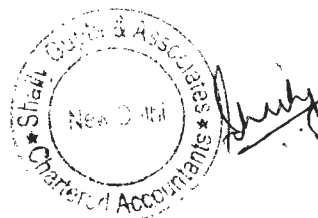
The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Details of Shareholding

Particulars	31-03-2021
Number of Shares held by Shareholders holding more than 5% Shares	
Nitika Khandelwal	8,000
Dinesh Chandra	1,000
Rohit Singh	1,000

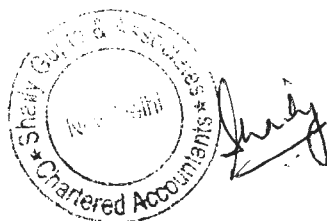
As per records of the company, including its register of shareholders and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the period ended on 31st March 2021

		Amount in Rs.
6. RESERVES AND SURPLUS		As at 31-03-2021
GENERAL RESERVE		
Opening Balance		-
Add: Surplus for the period		54,467
TOTAL		54,467
7. OTHER CURRENT LIABILITIES		As at 31-03-2021
Audit Fee Payable		30,000
Other Payables		65,825
TOTAL		95,825
8. CASH AND CASH EQUIVALENT		As at 31-03-2021
Balance with Banks		2,50,292
TOTAL		2,50,292

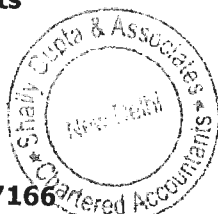


RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Notes on financial statements for the period ended on 31st March 2021

		Amount in Rs.
9	PROGRAMME FEES RECEIVED	For the period ended 31st March 2021
	Immunisation Program Contribution	13,25,975
	TOTAL	13,25,975
10	EMPLOYEE BENEFIT EXPENSES	For the period ended 31st March 2021
	Salary	5,38,599
	Staff Welfare Expenses	3,501
	TOTAL	5,42,100
11	IMMUNISATION PROGRAMME EXPENSES	For the period ended 31st March 2021
	Field Officer Telephone Expenses	14,026
	Immunisation Program Field Intern Stipend	4,67,503
	Printing and Stationery for Data Seeding	1,370
	Village Health and Nutrition Day Fuel Charges	85,245
	Village Health and Nutrition Day Vehicle Hiring Charges	76,600
	TOTAL	6,44,744
12	OTHER EXPENSES	For the period ended 31st March 2021
	Travelling and Conveyance Charges	14,515
	Internet Expenses	2,000
	Office Rent	18,000
	Office Repair and Maintenance Account	9,759
	Professional and Consultancy Fees	5,900
	Printing and Stationery	4,490
	Payments to Auditor as:	
	Statutory Audit	20,000
	Income Tax	5,000
	Company Law Matter	5,000
	TOTAL	84,664

For and on behalf of
Shaily Gupta & Associates
Chartered Accountants
FRN 023804N

Shaily Gupta
Membership No. : 517166
ICAI UDIN: 21517166AAAABX1832



On behalf of the Board of Directors

Rohit Singh
Director
DIN 05248627

Dinesh Chandra
Director
DIN 08971557

Place: New Delhi
Date: 04.10.2021